

**ABBOTT MEMORIAL LIBRARY  
BOARD OF TRUSTEE MINUTES  
SEPTEMBER 29, 2014 MEETING**

The special meeting began at approximately 7:10 PM. Present: Anne Bower, Betsy Rhodes, Jenny Satterfield, Betsy Siebeck, and Cory Smith, Librarian. Absent: Emily Harrington, Carole Brown.

A review of the pending Vermont Historic Preservation Grant Application was the sole agenda item of this special meeting, although Betsy S. did open the meeting with an informational update about the Library's status according to Morgan Stanley. It appears as though the Library will be considered a municipal entity and its investments handled by Morgan Stanley accordingly. Whether we can continue to work with our local financial advisor is still under consideration; she will keep us posted with further developments.

The discussion of the preservation grant application started with a fundraising update from Anne, who shared the amount raised and pledged so far. She also shared the latest forecasted estimate for the project. Although she did not expect to have the official written estimate in hand until the next day, it appeared as though the overall cost of the project would be slightly greater than anticipated. Rather than cleaning and using the original crestring tiles, replacing only those that are broken and missing, the craftsman determined that replacing all of the tiles with ones made out of newer, more durable material might be a better option in the long run.

Those present considered all of the information shared by Anne and its implication on the grant application. After a lengthy discussion, it was agreed that we should move forward with the application and attempt to raise the additional funds necessary to restore the roof.

The latest draft of the grant application was then reviewed and responses to various questions discussed. Anne reported that the crestring tile committee would meet the next day to further discuss the application and fundraising initiatives. The day after that, she intended to go to the Selectboard meeting to give them an update on the project and confirm the Town's continued support before the grant application is submitted on October 6. She will distribute a final draft of the application to review by individuals as soon as possible. If further discussion or decision by the Board is needed, another special meeting will be held.

In closing, those present discussed the visual "thermometer" to track fundraising progress. It was agreed that the graphic should be located outside the Library and large enough for people to view at a glance as they drive by. Something simple and easily recognizable, like a ladder, should be used. Anne agreed to pursue it.

Meeting adjourned at approximately 8:05 PM.

Next regularly scheduled Board of Trustee Meeting will take place at the Library at 7 PM on Monday, October 20, 2014.

September 29<sup>th</sup> Minutes respectfully submitted by Betsy Rhodes on October 4, 2014.