

Trustees of Public Funds
Town of Pomfret, Vermont
DRAFT Minutes of June 5, 2025

In attendance: Marge Wakefield, Mike Doten, Bob Coates

Marge called the meeting to order at 8:38am.

The minutes from 3-20-25 were approved unanimously.

The Q1 financial reports were reviewed.

Marge brought up Labounty Fund, the Selectboard looking for our recommendation on how to invest fund with Vanguard. It was agreed that we should review the most current status of our funds before making a recommendation.

Bob reported in on consultation with other towns:

Barnard has no invested funds

Barnard suggested Shaftsbury - Bob contacted them, somebody will get back

Woodstock - talk next week

Norwich - no response yet

Tuesday night - Tentatively all 3 of us will attend WUHS Scholarship night and present to our awardees.

Mabel Vaughan Educational Trust - Colton Kowalski

Keith Educational Trust - Isabel Cellini

Discussion ensued about how to issue checks and if 1099's are needed. If we cannot receive the checks in time then fallback position is to issue a certificate to hand the awardees on Tuesday night. Mike to create certificates just in case.

Mike moved to adjourn. Bob seconded and the meeting ended at 9:38 am.

Respectfully submitted,

Michael Doten, Secretary