

Trustees of Public Funds
Town of Pomfret, Vermont
DRAFT Minutes of October 22, 2024

In attendance: Marge Wakefield, Mike Doten, Bob Coates

Marge called the meeting to order at 8:37 am.

1. The minutes from May 16, 2024, were reviewed and approved.
2. Reviewed the performance of investments for fiscal year 7/1/23-6/30/24 and the first quarter of this fiscal year (2024-2025). Funds improving well. Talked last time about talking to another few towns to find out what they are doing with their funds. Also discussed perhaps being more aggressive with our funds, maybe talk with Mascoma about fund management rep to work with.

Next steps: Bob to contact VLCT to ask about what other towns are doing, asking to compare what we're doing vs others prior to Thanksgiving. Based on results of VLCT, we will decide where to go from there.

3. New Business: Marge had received an email from Ben Brickner re budget line item for us of \$600 - wondering about use. We determined that although we haven't used it some time, there are potential needs on the horizon. Marge will get back to Ben.

Meet again mid-late January, date yet to be determined

Meeting was adjourned at 9:26 am.

Respectfully submitted,

Michael Doten, Secretary