

Treasurer's comments on March 2022 financial statements

The enclosed financial reports provide the following information: pages 1-7: General Fund report

Pages 8-11: Highway Fund report

Pages 12-19: Balances sheets for General and Highway Funds, Fire Department Funds, and Highway reserves.

Page 20: Summary of delinquent tax balances by year as of April 1, 2022

Overbudget items include cleaning costs for the town offices and computer hardware / installation costs. Election expenses were unbudgeted, though if Australian ballots become routine for town meeting, this will be an annual expense. Unpaid ambulance bills were considerably more than in past years. Septic issues put the annual costs of the highway garage building overbudget. And total costs of machine / vehicle maintenance and repair exceeded budget.

Despite these overages, both the general and highway funds will exceed budgeted income, and are on track to finish the year underbudget on expenses.

There are some tax accounts with delinquency going back 7 years. This would indicate that tax sales may be appropriate.