

FINANCIAL MANAGEMENT COMMITTEE
APPROVED MINUTES
POMFRET, VT
February 10, 2020
2:30 p.m.

In attendance: Emily Grube, Ellen DesMeules, Nancy Matthews

The committee discussed the Draft Rainy-Day Reserve Fund Policy and Procedure

Discussion centered on the optimal level of funding the Town and Highway Rainy Day Funds and, if used for expenditures, at what point will the fund be replenished to its optimal funding level. It was decided to continue to review the policy at the next meeting.

The meeting was adjourned at 3:30 p.m.