

6/20/16

Year End Budget Narrative

To start at the end once again, it looks like we will have a budget gain of approximately \$7668 this year, based on what we know today. There might be some more 2016 bills to account for in July that will affect this number or unexpected income. Our choices again become whether to put this into our reserve or to put it towards our ask in the next budget cycle. For now, we will deposit the money in the reserves at Vanguard.

We were \$6640 over our annual appeal budget number and \$1182 over in "donations-other." The generosity of others explains most of our gain.

Other significant differences in the year end numbers to date (this could change up to around mid July):

Library Coll Expenses-Misc:

\$1100 over for online cataloguing. This was to come from reserves, but because our year end numbers are in the black, we won't take money out for this expense. We'd just have to turn around and redeposit the same amount.

Electricity: approximately \$600-\$700 under budget

Telephone: approximately \$350 over budget (ECFiber start up)

Heating: possibly \$800 or \$900 under budget (The winter was mild, we budget high and this category is hard to nail.)

Maintenance: perhaps \$125 over (this includes bills Betsy Rhodes anticipates, including the glass expense)

Insurance: \$100 over

Supplies: possibly as much as \$450 under budget

Misc. Other Exp: \$650 over budget (the plaque)

We should keep these discrepancies in mind when we prepare our next budget.

