

**Town of Pomfret
5218 Pomfret Road
North Pomfret, VT 05053**

Approved Minutes of the October 4, 2016 Capital Planning Committee Meeting

Committee members present: Sheila Hopkins, John Moore, Scott Woodward, Hunter Ulf
Others present: None

The meeting commenced at 5:06pm. The committee first approved the September 13, 2016 meeting minutes. The committee next held a discussion regarding the capital replacement plan for Highway equipment. Scott Woodward presented a draft of Highway equipment inventory, including projections for when various pieces of equipment need to be replaced. Dump trucks will be replaced at the current standard of 7 year replacement, give or take, depending on the condition of the truck. Other equipment, such as graders, tractors, loaders, etc. will be replaced based upon hours logged on engine, as well as overall utilization rates and maintenance condition. The draft replacement plan presented shows a more level requirement of funding over the course of the next 5-7 years, adjusted annually by the rate of inflation.

At the next meeting, the committee will review the draft capital plan and then present it to the Select Board for discussion and approval, sometime in November.

The meeting adjourned at 7:00pm.

Date drafted: October 11, 2016
Date approved: October 26, 2016

Respectfully submitted,

Scott Woodward