

Town of Pomfret
 5218 Pomfret Road
 North Pomfret, VT 05053
 Agenda for Joint Special Meeting of Selectboard *and* Trustees of Public Funds
 May 19, 2015 at 7:00pm at the Pomfret Town Offices

Agenda Item	Presiding Officers	Timeframe
1. Call to Order	Chairs	7:00pm-
2. Public Comment	Chairs	7:00-7:05pm
3. Items for Discussion: <ul style="list-style-type: none"> A. Brief Overview of Town Funds (<i>See attached “Funds”; “Is there a difference between a dedicated or designated fund and a reserve fund?”</i>) B. Roles of Selectboard, Trustees of Public Funds, Treasurer and Other Town Officials Relating to Town Funds (<i>see attached “Uniform Prudent Management of Institutional Funds Act”; “Roles of Responsibilities of Trustees of Public Funds”; “Who Has Control Over Cemetery Monies?”; Email from Assistant Attorney General Todd W. Daloz; 14 VSA § 413 (Creation, Validity, Modification, and Termination of Trust)</i>) C. Financial Policies Relating to Town Funds <ul style="list-style-type: none"> i. Existing Policies and Practices (<i>see attached “Why Adopt Financial Policies</i>) ii. Model Investment Policy (<i>See attached “Model Investment Policy”</i>) iii. Gift Acceptance Policy D. Detailed Review of Town Funds (<i>see attached “Summary Report – Review of Special Funds dated February, 2014”</i>) <ul style="list-style-type: none"> i. Zebidee Churchill Fund ii. Scott Harrington Road Maintenance Fund iii. Hawkins and Hutchinson Funds iv. Henry T. LaBounty Trust Fund v. Keith Educational Trust Fund vi. Lease Land Account vii. Raymond Potter Tree Fund viii. Russ Fund ix. Town Hall Maintenance Fund x. Vail Grange Account xi. Mabel E. Vaughan Educational Trust Fund xii. Other Town Funds xiii. Town Reserve Accounts 	Chairs	7:05-8:30pm

<p>4. Business Items Requiring Vote:</p> <ul style="list-style-type: none">A. Possible vote relating to investment of fundsB. Possible vote relating to distribution of fundsC. Possible vote relating to termination of funds	Chairs	8:30-8:50pm
<p>5. Closing public comments & adjournment</p>	Chairs	8:50-9:00pm